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A fresh and insightful guide to post-financial crisis cross-border insolvency, this book interrogates the current regime and sets out a pattern to improve its future. In recent decades, and especially since the global financial crisis, a number of important initiatives have focused on developing effective solutions for managing the insolvency of multinational enterprises and financial institutions. Irit Mevorach here takes stock of the varying success of previous policy, and identifies the gaps and biases that could be bridged by a new approach. Multinational enterprises play a vital role in the economic activity of most developing countries. In India MNE affiliates dominate whole sectors of industry - such as plastics and pharmaceuticals - characterised by a high degree of product differentiation, complex technology and high skill intensity. Such advantages, combined with intangible assets, centralised decision making and global outlook lead to a divergence of approach between MNEs and their local counterparts in host developing countries. This book analyses the inter-industry pattern of MNEs in India in the framework of the internationalisation theory, also examining the comparative behaviour of MNE affiliates and LCEs in terms of conduct and performance. The book goes further to explain the different performance of these two strategic groups by assessing profit and export. This research volume in honour of the late Daniel Van Den Bulcke, one of the founding fathers of the European Business Academy (EIBA) and a core institution builder of the Academy of International Business (AIB), focuses on conceptual innovations in assessing the impact of institutions on multinational enterprise (MNE) strategies. The OECD Guidelines for Multinational Enterprises are the world's foremost, government-backed instrument for responsible business conduct. This 2011 edition includes new recommendations on human rights abuse and company responsibility for their supply chains. A key distinctive feature of Multinational Enterprises (MNEs) as organizations resides in the fact that they span across borders. This exposes them to dissimilar and often unfamiliar social and economic conditions as they venture in foreign countries. MNEs from industrialized economies that are active in developing countries and emerging markets face particularly challenging hurdles due to both economic and institutional discrepancies between their home and host countries. This book focuses on the uneasy interaction between the traditional logics of developing countries and the economic logic of MNEs. The traditional logics of most developing countries are built around community-based legitimacy and an intuitive but concrete epistemology. Conversely, the economic logic of MNEs from developed economies is built around technical and economic legitimacy and an abstract intellectual epistemology. Unpacking the uneasy interactions between these two logics will help achieve MNEs' objectives of competitiveness in developing countries as well as globally. The Montreal Local Global Research Group is a well recognized research group in formulating and researching local and global issues in strategic management from the perspective of integrating divergent dominant logics into the strategy conceptualization process, and this will be the first book to be dedicated to the study of the interaction between the traditional logic of developing country and the economic logic of Multinational Enterprise (MNE). The cultural diversity of the contributing authors and the multidisciplinary approach offers a fresh perspective from which to explore beneficial corporate and local strategies that promote long-term economic growth consistent with local traditional and cultural norms. This collection will be primarily of interest to scholars of international business, international development, and economics. Furthermore, this book is immediately relevant to decision makers in Multinational corporations, NGOs and political decision makers that mediate the interaction between local actors and corporate agents in developing and transitional economies. This book presents a new approach to the analysis of the multinational enterprise; one of the most important institutions in the world economy. With a new introduction the analysis is brought firmly up-to-date. The growth and impact of the multinational enterprise (MNE) in the post war period is one of the most important phenomena of our time. This volume, originally published in 1981 provides a comprehensive and detailed review of both the theoretical and policy issues at a time when the subject had reached a watershed, after the controversies of the 1970s. The book provides a balanced discussion of major themes such as the development of modern theories of international production; the impact of the MNE on the nation-state and the structure of the international market; the response of governments and the appropriate framework for policy measures; and the historical context and likely future of the MNE. Textbook designed to provide a direct focus on the development of management skills in handling the problems of multinational businesses. Carsten Wendt analyses the necessity, the concept as well as potential advantages and effects of a common tax base for multinational enterprises in the European Union. He addresses important issues concerning a common tax base, such as the definition of the consolidated group, the technique and scope of consolidation and the formula used to allocate the consolidated tax base among the involved member states. This book analyses the major regulatory areas relating to multinational enterprises. It covers the main economic law issues relating to jurisdiction, entry and establishment controls and liberalisation, tax, company law, competition and technology transfer. It also deals with the increasingly prominent demands for corporate social responsibility covering labour, rights, human rights and the environment, and the recent developments in arbitral decisions that give increased importance to the protection standards contained in ... This book should be recommended to all students of international economic policy and international business. It contains a clear and comprehensive conceptualisation of public policy on MNE allowing the classification and evaluation of country policies. The author supplies a vast amount of institutional policy details and economic data, which are interesting in their own right.' - Thorsten Posselt, *Kyklos* This Yearbook is a compilation of all substantive documents related to the work of the Commission and its Working Groups. It also reproduces the annual Report of the Commission which is published as Supplement No. 17 of the "Official Records of the General Assembly". UNCITRAL is the core legal body of the United Nations system in the field of international trade law. It specializes in the modernization and harmonization of rules on international business. Economic development that meets the needs of the global population without jeopardizing the capacity of future generations is a worldwide challenge for multinational enterprises (MNEs). They are expected to balance their role as global economic actors and environmental stewards in the environment in which they operate. Contributors from India, Europe and the United States offer new perspectives, contrasting US, European and emerging economies' approaches to sustainability, and how they can generate roadmaps which yield innovative solutions for one of the most contentious issues of our era. Their review suggests that the differential performance across developed and emerging economies has exposed potential weaknesses. *Emerging Dynamics of Sustainability in Multinational Enterprises* promotes greater emphasis on experimenting with unique local and sustainable approaches to solving problems faced by firms in, or from, emerging economies. This is a critical resource for researchers, practitioners and policy-makers concerned with sustainable development issues, and a fresh reference for graduate level students and academics focusing on corporate governance, sustainable development and ethics, as well as multinational enterprise management. This book examines the evolution of multinational trading companies from the eighteenth century to the present day. During the Industrial Revolution, British merchants established overseas branches which became major trade intermediaries and subsequently engaged in foreign direct investment. Complex multinational business groups emerged controlling large investments in natural resources, processing, and services in Asia, Latin America, and Africa. This book brings attention to the growing complexity of managing multinational firms in light of the rise to significant power of non-governmental organizations such as Amnesty International and the anti-WTO coalition. It also considers the renewed public doubts about MNE legitimacy as the free-market model comes under greater criticism, especially in emerging markets. The book adds very useful value in illuminating situations in which companies are facing increased impact of pressure groups as well as governments in their international business. The menu of papers really gives the reader some food for thought, and specifically for thinking about how more acceptable governance of MNEs can be pursued in the 21st century. Robert Grosse, The Garvin School of International Management, US In recent years a number of excellent books have been published on the failure of corporate governance. However, nothing compares with Sushil Vachani's *Transformations in Global Governance*, a gripping account of global corporate governance provided by recognized IB scholars. Subhash C. Jain, University of Connecticut, US An excellent book for scholars, business leaders, and policymakers that makes good on its title *Transformations in Global Governance*. Sushil Vachani and the book's contributors identify how the governance structures of organizations are

being transformed not just shifted or adjusted. NGOs, the WTO, multilateral institutions, multinationals, host governments and many other stakeholders have new roles and rules that are redefining how one governs a successful and socially responsible global enterprise. A must read for those intending to lead their organization's change efforts in our global economy. Stephen A. Stumpf, Villanova University, US and co-editor of Handbook on Responsible Leadership and Governance in Global Business The world of multinational enterprises is changing dramatically. Their complex and dynamic international context presents them with special challenges threatening their survival on one hand, and presenting them with unprecedented opportunities on the other. In this volume, international experts analyze different aspects of the transformations in global governance: ideological variations, trade governance, competition policy and the rise of civil society. They discuss the implications for multinational government relations, multinationals self-governance, relations with NGOs and issues of competitiveness. The book focuses on two forces integral to the process of globalization. The first is the evolution of inter-governmental organizations, such as the World Trade Organization, and various agreements pertaining to trade, environment, labor, competition and investment. The other equally important factor is the rise of non-governmental organizations (NGOs), which have a significant impact on the strategies of multinational enterprises, governments and inter-governmental organizations. The contributors explore these forces in chapters detailing shifts in governance and their implications for multinationals, governments and society in general. This cohesive examination of an under-analyzed area will appeal to students and scholars of international business, and other researchers in management schools, think tanks, management consulting companies, government agencies, inter-governmental organizations, and NGOs. International Business: An Asia Pacific Perspective (Second Edition) provides a unique exploration of the topic of international business. It examines decisions relevant to managers in internationalizing and multinational firms operating in the Asia Pacific region. Its uniqueness stems from the cutting-edge conceptual material that underlies the decision-making frameworks in the text and in the numerous Asian company examples and illustrations. Users of this text examine such essential topics as the measurement and analysis of the cultural, political and economic dimensions of the international environment; the formation of internationalization strategies, including entry mode choice and strategic alliances; the analysis of the competitive implications of multinational firms and business groups; multinational, subsidiary and expatriate management; and the management of ethical issues. The insolvency of multinational corporate groups creates a compelling challenge to the commercial world. As many medium and large-sized companies are multinational companies with operations in different countries, it is important to provide appropriate solutions for the insolvency of these key market players. This book provides a comprehensive overview of the cross-border insolvency theories, practical solutions and regulatory solutions for the insolvency of multinational corporate groups. Whilst the book recognises certain merits of these solutions, it also reveals the limitations and uncertainty caused by them. An analysis of the provisions and tools relating to cross-border insolvency of multinational corporate groups in the new EU Regulation on insolvency proceedings 2015, the UNCITRAL Model Law on cross-border insolvency, the Directive on preventive restructuring frameworks and the Bank Recovery and Resolution Directive 2014, along with a study of directors' duties, are included in this book. This book focuses on the insolvency and rescue of non-financial corporate groups. However, it is also important to recognise the similarities and differences between corporate insolvency regimes and bank resolution regimes. In particular, lessons learnt from bank resolution practices may be useful for non-financial corporate groups. This book aims to provide an in-depth examination of the existing solutions for the insolvency of multinational corporate groups. It also aims to view cross-border insolvency of corporate groups within a broad context where all relevant regimes and theories interact with each other. Therefore, directors' duties in the vicinity of insolvency, preventive insolvency proceedings, procedural consolidation, international cooperative frameworks and bank resolution regimes are considered together. This book may appeal to academics, students and practitioners within the areas of corporate law, cross-border insolvency law and financial law. The law relating to Multinational Enterprise Groups is notoriously complex. This book provides the first detailed analysis of the case law and presents a clear model for future developments of the law. New proposals on transparency would provide tax authorities with comprehensive and relevant information on the activities of multinational enterprise (MNE) groups to help countries fight tax avoidance and aggressive tax planning. Action has been designed to be implemented at both international and European Union (EU) levels. In particular, Action 13 of the OECD/G20 BEPS (Base erosion and profit shifting) action plan includes a requirement that MNEs provide all relevant governments with information on their global allocation of income, economic activity and taxes paid using a common template. The European Commission has proposed to amend the Directive on administrative cooperation in the field of taxation (DAC) to implement BEPS action 13 on country-by-country reporting (CBCR) in the EU. CBCR would be added to the categories of information subject to automatic exchange of information between Member State tax administrations, under the DAC's exchange mechanism. As a tax measure, Parliament is only consulted and the proposal has to be adopted by the Council. Volume 28 of the Advances in International Management focuses on the opportunities and challenges for multinational enterprises that consider emerging economies and their destinations. It provides a forum for thought-provoking idea and empirical research, and is ideal for researchers and doctoral students whose work touches emerging markets. This long-awaited new book from Cynthia Day Wallace picks up the thread of her best-selling "Legal Control of the Multinational Enterprise: National Regulatory Techniques and the Prospects for International Controls." In the present work she applies herself to legal and pragmatic aspects of control surrounding MNE operations. The primary focus is on legal and administrative techniques and measures practised by host states to control - transparently or less so - foreign MNE activity within their territories, or even extraterritorially when effects are felt within national boundaries. The primary geographic focus is the six most investment-intensive industrialized states (namely, Canada, France, Germany, Japan, the United States and the United Kingdom). At the same time an important message of the present study is precisely the implication for the developing countries as well as for the emerging market economies of central and eastern Europe - and even Asian nations besides Japan, because it is the sharing of this very 'experience of years' that can best serve to facilitate a fuller participation on the part of the up-and-coming economies in the same global market place. International insolvency is a newly-established branch of the study of insolvency that owes much to the phenomenon of cross-border incorporations and the conduct of business in more than one jurisdiction. It is largely the offspring of globalization and involves looking at both law and economic rules. This book is a compendium of essays by eminent academics and practitioners in the field who trace the development of the subject, give an account of the influences of economics, legal history and private international law, and chart its relationship with finance and security issues as well as the importance of business rescue as a phenomenon. Furthermore, the essays examine how international instruments introduced in recent years function as well as how the subject itself is continually being innovated by being confronted by the challenges of other areas of law with which it becomes entangled. Cross-border insolvency protocols play a critical role in facilitating the efficient resolution of complex international corporate insolvencies. This book constitutes the first in-depth study of the use of insolvency protocols, enriching existing knowledge about them and serving as a comprehensive introduction to their application in the context of multinational enterprise group insolvency. It traces the rise of insolvency protocols and discusses their legal basis, contents, effects, major characteristics and limitations. SCOTT (Copy 1): From the John Holmes Library Collection. As globalization explodes, so has international business scholarship. This second edition of the Oxford Handbook of International Business synthesises all the relevant literature of the last 40 years in 28 original chapters by the world's most distinguished scholars. Reflecting the changes and development in the field since the first edition this new edition has a changed structure, all the chapters have been updated to take account of the latest scholarship, and five new chapters freshly written. The Handbook is divided into six major sections, providing comprehensive coverage of the following areas: · History and Theory of the Multinational Enterprise · The Political and Regulatory Environment · Strategy and International Management · Managing the MNE · Area Studies · Methodological Issues These state of the art literature reviews will be invaluable references for students in business schools, social sciences, law, and area studies. This leading text in the field covers all the major regulatory areas relating to the operations of multinational enterprises, analysing them not only in a legal but also a political and economic context. It is a definitive reference work for students, researchers, and practitioners working with multinational enterprises. This research volume in honour of the late Daniel Van Den Bulcke, one of the founding fathers of the European Business Academy (EIBA) and a core institution builder of the Academy of International Business (AIB), focuses on conceptual innovations in assessing the impact of institutions on multinational enterprise (MNE) strategies. For many years to come this volume. . . is surely going to be the ultimate reference work on international business. . . thanks to Dunning and Lundan, have at their disposal, a wealth of relevant data, as well as theoretical and empirical analyses, which will enable them to assess the capabilities, contributions and challenges posed by the multinational enterprises to the global economy. Seev Hirsch, International Business Review Multinational Enterprises and the Global Economy has become a classic in international business. . . Yet , the book s second edition is even better than the first, in part because of Professor Dunning s wise decision to choose Dr Lundan as his co-author and to draw upon her deep knowledge of various strands of research on business government relations and the societal effects of firm behaviour. . . In addition to being a remarkably useful reference book, Multinational Enterprises and the Global Economy is the first book any IB doctoral student should read to understand the significance and richness of IB scholarship as it has developed over the past 50 years. Alain Verbeke, Journal of International Business Studies The second edition of Multinational Enterprises and the Global Economy provides unparalleled coverage not only of the literature relevant to IB research but also of the evolution of IB in the world economy. Dunning and Lundan offer powerful insights into the societal effects of MNEs and the role of business government relations in the IB context. Journal of International Business Studies This wonderful book offers the definitive synthesis of the modern literature on the economic aspects of international business. It is encyclopedic yet full of incisive insights. It is a creative masterpiece which unbundles the DNA of the multinational enterprise and shows how it is the cornerstone of the field of international business. Alan M. Rugman, University of Reading, UK The rise of the multinational enterprise, and the consequent globalisation of the world economy, was arguably the single most important phenomenon of the second half of the twentieth century. This magisterial book, written by two leading authorities, examines this phenomenon in depth. It explains how foreign investment by multinationals diffused advanced technologies and novel management methods, driving productivity growth in Europe, Asia and North America; however, economic inequalities were reinforced as rich countries attracted more foreign investment than poor ones. This new edition of a classic work is not only an authoritative guide to contemporary multinational business, but a major historical resource for the future. Mark Casson, University of Reading, UK This thoroughly updated and revised edition of a widely acclaimed, classic text will be required reading for academics, policymakers and advanced students of international business worldwide. Employing a distinctive and unified framework, this book draws together research across a range of academic fields to offer a synthesis of the determinants of MNE activity, and its effects on the economic and social well-being of developed and developing countries. Unique to the new edition is its focus on the institutional underpinnings of the resources and capabilities of MNEs, and the role of MNE activity in transmitting and facilitating institutional change. Since the initial publication of this book more than a decade ago, the economic, managerial and social implications of globalisation and technological advancement have become even more varied and prominent. Accompanying these developments, there has been a rise in scholarly interest in interdisciplinary research addressing the important challenges of an ever-changing physical and human environment. Drawing on articles and books from international business and economics, as well as economic geography, political economy and strategic management, a systematic overview of the developments in scholarly thinking is pre The AIB Fellows Group includes top researchers, educators, and administrators in the IB field. This book covers the growth of several functional areas (marketing, advertising, and finance). It reviews problems of methodological rigor in IB research. It also traces the history and evolution of IB studies. The report provides a first assessment of the outcome of the 2011 Update of the Guidelines adopted at the OECD Ministerial Meeting and a compilation of ideas for future implementation. It also reports the actions taken by the 42 adhering governments from June 2010 to June 2011. This Festschrift in honour of Professor Yair Aharoni, a pioneer in the field of international business, looks at several of these new trends in FDI, what they will mean for firms and governments, and the opportunities created by these developments to enrich or extend extant theory. Guided by the overarching question "how and why does the emerging economy context matter for business?", this collection brings together key contributions of Klaus Meyer on multinational enterprises (MNEs) competing in, and originating from, emerging economies. The book also explores how outward investment strategies contribute to building internationally competitive MNEs. This book conducts an interdisciplinary and comparative examination of tort liabilities of multinational enterprises (MNEs). It examines the social, economic, managerial and legal characteristics of MNEs and compares the findings of this examination to the current understanding of MNEs in the way that tort liability is applied to them. Existing laws and principles related to liability of MNEs are explored from a variety of jurisdictions with the aim of assessing whether these laws are adequate for the challenges that modern MNEs create. Muzaffer Eroglu also proposes solutions to the problems of tort liability of MNEs. Comparing the theory of control in existing laws and the theory of control in business management structure, Multinational Enterprises and Tort Liabilities will be of great interest to academics, researchers, students and practitioners. It will also appeal to NGOs particularly interested with the liabilities of MNEs for their human rights breaches.

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